

NEW COLLECTOR



NEXUS Wine Collections Ltd
The Studio
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NEXUS Wine Collections provides a fully independent storage solution for its fine wine buyers. The aim is make the purchase of fine wine for cellaring as painless and secure as possible.
In order that your account is created to your exact requirements please complete the following as appropriate.

Account Name :

INVOICE ADDRESS

Post Code:

Tel No (H):	Tel No (W):
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Mobile:	Fax:
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e-Mail (Main):

e-Mail (Secondary):

ADDITIONAL DELIVERY ADDRESSES

Wines can only be despatched to authorised delivery addresses

Post Code:

Contact:

Tel No:

Mobile:

e-Mail:

Post Code:

Contact:

Tel No:

Mobile:

e-Mail:

You will receive an annual statement of your collection in paper form in January each year but by default all other correspondence will be by e-mail. Please tick here if you would rather receive your paperwork in, well, in paper...

TAILORING TO YOUR NEEDS (Optional):

The service we offer is in continual development, so to help us ensure that we meet your future needs please complete here as appropriate

This collection is primarily for the purposes of (circle as appropriate):

DRINKING

INVESTMENT

BOTH

OTHER.....

Please advise your primary sources of supply:

MERCHANT	SALES REPRESENTATIVE	E-Mail

CONFIDENTIALITY OF DATA:

NEXUS Wine Collections keeps the information it holds in the strictest confidence and will never pass this data to any third party without your permission. NEXUS acts only in the best interests of its clients at all times and generates no income from the sale of mailing lists or other nefarious, intrusive activities.

With your permission we will give your merchants access to view the wines that they have supplied you. This will allow them to oversee the transfer into cellarage and provide drinking recommendations on the wines they have provided. Please tick here if you would rather not receive this service.

Many of our collectors manage their portfolios through a third party such as a trusted assistant, family member, merchant or consultant.

For your own security, Nexus can only take transactional instruction from authorised individuals. If you would like to authorise an individual please complete the details below. Full access will permit them to arrange deliveries, transfers etc.

Please allow the following access to my collection:

Name:	View-Only	Full Access
Tel No:		
e-Mail:		

View-Only

Full Access

Signed: _____

Date: _____

I have read and understood the terms & conditions of NEXUS Wine collections

RATES & SERVICES



As a NEXUS member you should find managing your wine collection effortless and reassuring at all times. Below you will find a handful of the charges and services we offer to our clients. The list is not exhaustive and if you require any type of independent advice or logistic service please contact us for details. All Rates EX VAT



New Account Set-up

There is a £50 joining fee for clients who are initially depositing less than 50 cases.



New Purchases

As soon as you buy wine for storage please inform us. We will update your Account with the wine and its expected date of arrival. We will liaise with your merchant to ensure that this information is as accurate as possible at all times.



Consolidation of existing Stock

We work closely with all the major independent merchants to ensure that our clients can manage their collection as safely and as efficiently as possible. If you wish to benefit from the quantity and time savings available from consolidating holdings from other locations please let us know.



Linked Merchants

We autonomously manage the paid reserves of an ever increasing number of merchants. This arrangement gives their clients the security of our independent service without losing track of the wine during transfer into their holdings. The improved working relationship we have with these merchants and the integration of our systems allows us to offer reduced rates on wines purchased from these sources. A list of linked merchants is available on request.



Receiving, Handling and Labelling

On physical arrival at a NEXUS affiliated warehouse, each case will be checked to ensure it is in its original packaging and in expected condition. Wines not in original cases may be opened for further inspection. We will take up any shortfalls or errors on your behalf at this point. The case is then labelled with your chosen account name, and racked away for storage.

£4.25 Per case on arrival

£2.75 Per case from linked merchants



Rental & Insurance

Every month that stock is received or despatched you will receive a stock movement certificate for your records. This will include the charges for handling, rental and insurance for the remainder of calendar year. If wine has been withdrawn, you will receive a credit for unused months rent. Your rate depends on source of supply, quantity of cases and how long you have been a NEXUS Collector. In addition there is a 40% discount applied for small cases (4.5 litres or less). Your rate will not exceed the following:

0-50 cases:	£0.95p Per case per month	£11.40p Per case per year
50-100 cases:	£0.85p Per case per month	£10.20p Per case per year
100-500 cases:	£0.75p Per case per month	£9.00p Per case per year
500+ cases:	£0.65p Per case per month	£7.80p Per case per year



Secure Storage

NEXUS uses only the finest long-term cellarage facilities in the UK. Currently, only Octavian in Wiltshire and Vinothèque in Staffordshire offer, in our opinion, acceptable conditions for bonded stock cellarage, and we are constantly monitoring them to ensure that this is maintained. Because NEXUS is a storage only operation we have secured low traffic areas of these cellars minimising vibration and the possibility of loss and breakage.

We have triple security for our members. Case ownership details are held on the NEXUS systems, the warehouse systems and physically on the cases themselves. It is impossible for collectors stocks to be confused with the assets of any trading outlet. If you would like to view your stock, cellar visits can be organised with prior arrangement. All wines are fully insured at full replacement value.



Valuations and drinking dates

With your permission, drinking date recommendations as supplied by your merchant will be reproduced on your annual statement. Independent valuations can also be supplied for a small fee.



Removing stock

Arrangements should be made directly with us. Collectors will receive an annual statement detailing all the wine under NEXUS management in paper (electronic format available on request). Please note, verbal instruction can only be accepted for authorised, pre-advised delivery addresses. You will receive a rental credit for full, unused months. NEXUS can advise on the most cost-efficient way of moving your stock around. Should the value of an invoice exceed the remaining value of the collection, we will require payment prior to any despatch.



NEXUS TERMS & CONDITIONS

January 2008

These Terms & Conditions form a contract in relation to the provision of warehousing, distribution, data and other services between NEXUS Wine Collections Ltd and the 'Customer' being the person or company who contracts for the services of NEXUS. The registered address of NEXUS is NEXUS Wine Collections Ltd, Endeavour House, 78 Stafford Road, Wallington, Surrey, SM6 9AY. Company Registration No: 5548347.



Provision of Information

NEXUS relies upon accurate and timely provision, by the Member or their agents, of information relating to products, receipts, despatches, orders and delivery profiles. Delivery information must include accurate postcodes and telephone numbers. All rates and charges will be reviewed annually.



Customer Instructions

NEXUS can only accept withdrawal instructions from authorised persons to pre-advised delivery addresses. Authority for additional personnel or addresses must be advised in writing.



Receipt of Goods

NEXUS will provide the customer with a Wine Receipt. It is the responsibility of the customer to ensure that the details contained within this document are correct as NEXUS is unable to accept any financial liability for the input of incorrect data.

NEXUS reserves the right to:

- i) Charge part cases at the appropriate full case rate
- ii) Split a case containing more than one product and charge accordingly.



Storage

All stock will be securely stored and uniquely identified with the Customers name. Rent will be quoted and charged per month (part months will be treated as a full month). Rent is payable in advance to the end of the calendar year. Credit for full unused months is given for wine withdrawn during an invoice year.

A report detailing the Customer's stock will be produced annually in January and on demand, to a maximum of 12 times per calendar year. NEXUS will undertake regular stock checks and discrepancies will be notified to the Customer. The Customer, with prior written agreement, will be allowed access to the relevant facilities in order to undertake physical stock checks once each year.



Deliveries

NEXUS will always use its reasonable endeavours to adhere to agreed delivery days and specified delivery times. However NEXUS can accept no liability for missed deliveries and must reserve the right to alter delivery days and times without notice where necessary.

The carrier used for deliveries will be at NEXUS's discretion. The customer will be notified, as soon as reasonably practical, of any delivery discrepancies. Where NEXUS has not been at fault redeliveries will be chargeable. NEXUS will provide a scanned image of the Proof of Delivery (P.O.D.) upon request. P.O.D.s will be stored for a maximum of 12 months. NEXUS cannot guarantee the retrieval of P.O.D.s after this 12 month period and shall have no liability whatsoever for losses however caused arising from claims relating to such P.O.D.s or the non-return of.



Payment Terms

NEXUS shall be entitled to invoice the Customer as frequently as necessary, in order to maintain an equitable cash flow. Unless otherwise agreed in writing, payments must be made in full, without deduction, set off or counter claim within 30 days from date of invoice.

All charges are based on transactions of one unit, or 'case'. Transactions of smaller quantities, i.e. bottles, may be subject to an additional charge.

NEXUS reserves the right to refuse the release of Customer stock pending receipt of cleared funds to ensure that the customer's outstanding debt remains below the cost value of stock held.

All charges are exclusive of VAT which is payable in addition, where appropriate, as defined by relevant VAT legislation.

NEXUS reserves the right to exercise its statutory right to claim interest and compensation for debt recovery costs under the late payment legislation if NEXUS is not paid according to the above payment terms.



Right of Lien

Sufficient stock must be held in NEXUS's care at all times to cover all outstanding monies. In the event of failure by the customer to pay any amount due to NEXUS, NEXUS may, at the due time, without prejudice to its other rights and remedies against the Customer, give notice in writing of its intention to sell or otherwise dispose of the goods. The proceeds of the sale or disposal shall be remitted to the Customer after deduction for all expenses (including a 5% administration charge) and all amounts due to NEXUS from the Customer.



Removal of Entire Stocks

All monies due to NEXUS by the Customer must be paid and cleared in full prior to the final release of goods with sufficient reclaimable value to cover any amounts owing by the Customer and suspended duty & VAT. Removal of entire stocks terminates the contractual relationship in its entirety between the Customer and NEXUS.



Claims, Liability & Insurance

In the event of breakage or loss NEXUS will advise the value to be recompensed. Customers will, where possible, at their option, be offered a like for like replacement. In the event of value disagreement, claims for further compensation must be submitted within 28 days of notification of such damage or loss.

In no circumstances shall NEXUS be liable for fraudulent activities of the Customer, their representatives or agents or liable for any loss (whether direct or indirect) of profits, goodwill or business opportunity or for any indirect, special or consequential loss.

NEXUS shall not be responsible for the any act or omission or delay or non-performance of any of its obligations caused by events beyond NEXUS's power or control.

NEXUS agree to purchase extended insurance coverage for its liability for Customer's goods whilst in its custody or control for 'All Risks' of accidental physical loss and or damage. Specifically excluded (inter alia) from this insurance are loss and or damage and or expenses:

- i) attributable to wilful misconduct of, or any act of dishonesty committed or connived at by, the customer or any associate thereof;
- ii) to mixed cases where contents have not been checked beforehand
- iii) cause by depreciation other than as a result of damage forming the subject of a valid claim hereunder;
- iv) directly or indirectly caused or contributed to or by arising from:
 - a. ionising radiation or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel, or
 - b. the radioactive, toxic, explosive or hazardous properties of any explosive nuclear assembly, nuclear component or radioactive material;
- v) which is a consequence of war, invasion, act of foreign enemy, hostilities (whether war is declared or not). Civil war, revolution, rebellion, insurrection, military or usurped power, or civil strife arising therefrom, or any hostile act by or against a belligerent power;
- vi) caused by strikers, locked-out workmen, or persons taking part in labour disturbances, riots or civil commotion;
- vii) which is due to confiscation, requisition, detention or destruction by or by order of any government, public or local authority;
- viii) due to a lack of or a defect in the title of the Customer or any past, present or future owner or purported owner;
- ix) directly or indirectly caused by any terrorist, terrorism, or any person acting from a political motive;

NEXUS's liability shall be limited to the replacement value or market value of the goods, whichever shall be the lower.

'All Risks' cover is conditional upon the Customer not breaching NEXUS's payment terms. In the event of a breach of NEXUS's payment terms 'All Risks' cover will automatically cease without any notice to the customer.



Confidentiality

All information disclosed by the Customer or NEXUS is confidential, and shall not be disclosed by either party, other than to employees, agents or sub-contractors of each, who reasonably require to know such information for the performance of their duties. This clause does not apply to information already in the public domain, or which comes into the public domain (other than through a breach of this clause) or information which the party is required by Law to disclose.



Effectiveness of Terms & Conditions

These Terms & Conditions take effect from 1st July 2007 and supersede all previous versions that are now null and void.

Receipt of stock into a NEXUS cellar is classed as acceptance of these Terms & Conditions by the Customer, unless otherwise agreed in writing.